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Course Information

Course Title: *Ethical Responsibilities* #371724

Number of continuing education credit hours recommended for this course:

CPA: 2 (All states)

In accordance with the standards of the National Registry of CPE Sponsors, CPE credits have been granted based on a 50-minute hour.

National Registry of CPE Sponsors ID Number: 107615.

Sponsor numbers for states requiring sponsor registration

Florida Division of Certified Public Accountancy: 0004761 (Ethics #0011467)

Hawaii Board of Accountancy: 14003

New York State Board of Accountancy: 002146

Ohio State Board of Accountancy: CPE .51PSR

Pennsylvania Board of Accountancy: PX178025

Texas State Board of Accountancy: 009349

Course Description

The accountant is beset with requirements from regulatory agencies and the government that strictly define his or her responsibilities in many areas of daily practice. In the *Ethical Responsibilities* course, we cover many of these responsibilities, noting their exact sources in case the accountant wants to peruse them in greater detail. The responsibilities covered include one's responsibilities when acting in a fiduciary capacity, when dealing with taxpayers, when involved with the auditing of publicly-held companies, and when confronted with financial violations that are not being addressed by management.

Course Content

Publication/Revision date: 2/20/2024.

Author: Steven M. Bragg, CPA.

Final exam (online): Ten questions (multiple-choice).

Program Delivery Method: NASBA QAS Self-Study (interactive)

Subject Codes/Field of Study

NASBA (CPA): Behavioral Ethics

Course Level, Prerequisites, and Advance Preparation Requirements

Program level: Overview

Prerequisites: None

Advance Preparation: None

Instructions for Taking This Course

- Log in to your secure account at www.bhfe.com. Go to "My Account."
- You must complete this course within one year of purchase (If the course is "Expired," contact us and we will add the latest edition of the course to your account (no charge).
- **To retain the course-PDF after completion (for future reference) and to enable enhanced navigation:** From "My Account," Download and save the course-PDF to your computer. This will enable the search function (Menu: Edit>Find) and bookmarks (icon on left side of document window).
- Complete the course by following the learning objectives listed for the course, studying the text, and, if included, studying the review questions at the end of each major section (or at the end of the course).
- Once you have completed studying the course and you are confident that the learning objectives have been met, answer the final exam questions (online).

Instructions for Taking the Online Exam

- Log in to your secure account at www.bhfe.com. Go to "My Account."
- A passing grade of at least **70%** is required on the exam for this course.
- You will have three attempts to pass the exam (call or email us after three unsuccessful attempts for instructions).
- The exam is not timed, and it does not need to be completed in one session.
- For a printed copy of the exam questions, open the exam and press "Print Exam."
- Once you pass the exam, the results (correct/incorrect answers) and certificate of completion appear in "My Account." A confirmation email is also sent.
- CFP Board and IRS credit hours, if applicable, are reported on Tuesdays and at the end of the month.

Have a question? Call us at 800-588-7039 or email us at contact@bhfe.com.

Learning Assignment & Objectives

- Describe the constraints on the accountant to engage in whistleblowing activities.
- Specify the circumstances under which the Securities and Exchange Commission allows the disclosure of confidential client information.
- Describe the terms of monetary payout arrangements to whistleblowers in the Dodd-Frank Act.
- Identify the legal arrangement under which a party can file a lawsuit on behalf of the government, with the intent of obtaining a settlement related to defrauding the government.
- Specify the requirements of the various sections of the Sarbanes-Oxley act as they pertain to the responsibilities of the accounting function.
- Explain the terms under which a publicly-held company can hire its auditors for in-house positions.
- Describe the services that an audit firm cannot provide to its publicly-held audit clients.
- Specify the thresholds used to indicate the probability of success for tax return positions.

About the Author

Steven Bragg, CPA, has been the chief financial officer or controller of four companies, as well as a consulting manager at Ernst & Young. He received a master's degree in finance from Bentley College, an MBA from Babson College, and a Bachelor's degree in Economics from the University of Maine. He has been a two-time president of the Colorado Mountain Club, and is an avid alpine skier, mountain biker, and certified master diver. Mr. Bragg resides in Centennial, Colorado. He has written more than 250 books and courses, including *New Controller Guidebook*, *GAAP Guidebook*, and *Payroll Management*.

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